

Englewood Water District
Investment Report
As of 5/31/09

Security Description	Investment Type	Coupon Rate	Purchase Date	Maturity Date	Yield to Maturity	Par Value	May 31, 2009 Market Value	Total Cost	Estimated Yearly Income	Duration (In Years)	S & P Rating	Moody's Rating	Invest Firm
Discover Bank	CD	Float Rate	6/26/2007	6/26/2009	0.35%	100,000.00	100,003.00	100,000.00	350.00	2.00	N/R	N/R	UBS
Bremer Bank	CD	5.200%	8/1/2007	8/3/2009	5.16%	100,000.00	100,721.00	100,000.00	5,160.00	2.01	N/R	N/R	UBS
First Bk & TR Natl Assoc	CD	5.150%	3/2/2007	8/20/2009	5.10%	55,000.00	55,491.15	54,936.06	2,805.00	2.47	N/R	N/R	UBS
Lehman Brothers Bank	CD	5.150%	8/22/2007	8/24/2009	5.10%	100,000.00	100,921.00	100,000.00	5,100.00	2.01	N/R	N/R	UBS
Wright Express CD	CD	5.000%	9/4/2007	9/4/2009	4.95%	100,000.00	101,007.00	100,000.00	4,950.00	2.00	N/R	N/R	UBS
Advanta Bank CD	CD	5.050%	9/5/2007	9/8/2009	5.00%	100,000.00	101,063.00	100,000.00	5,000.00	2.01	N/R	N/R	UBS
Flagstar Bank FSB	CD	4.000%	3/2/2007	9/15/2009	3.97%	98,000.00	98,827.12	99,222.99	3,890.60	2.54	N/R	N/R	UBS
Mountain Heritage Bank	CD	5.000%	1/7/2008	9/21/2009	4.94%	40,000.00	40,474.40	40,254.51	1,976.00	1.71	N/R	N/R	UBS
Pinnacle National Bank	CD	5.000%	5/25/2007	11/25/2009	4.91%	100,000.00	101,850.00	100,000.00	4,910.00	2.51	N/R	N/R	UBS
Security Bk Bibb Cnty	CD	4.500%	12/6/2007	11/27/2009	4.43%	100,000.00	101,636.00	99,999.73	4,430.00	1.98	N/R	N/R	UBS
Sunrise Bank Ariz CD	CD	4.500%	12/6/2007	11/30/2009	4.43%	100,000.00	101,661.00	99,999.76	4,430.00	1.99	N/R	N/R	UBS
Founders Bank & Tr MI	CD	4.500%	12/11/2007	11/30/2009	4.43%	100,000.00	101,665.00	99,999.76	4,430.00	1.97	N/R	N/R	UBS
Sonabank Natl Assn VA	CD	4.550%	12/6/2007	11/30/2009	4.47%	100,000.00	101,689.00	99,999.78	4,470.00	1.99	N/R	N/R	UBS
Oriental BK & TR PR	CD	3.750%	8/28/2008	12/3/2009	3.70%	95,000.00	96,240.70	95,000.00	3,515.00	1.27	N/R	N/R	UBS
Bank of the Ozarks	CD	4.500%	12/5/2007	12/4/2009	4.43%	100,000.00	101,689.00	100,000.00	4,430.00	2.00	N/R	N/R	UBS
Farmers & Merchants Bk	CD	4.500%	12/12/2007	12/11/2009	4.42%	100,000.00	101,748.00	100,000.00	4,420.00	2.00	N/R	N/R	UBS
Thayer County Bank	CD	4.500%	12/12/2007	12/14/2009	4.42%	100,000.00	101,777.00	100,000.00	4,420.00	2.01	N/R	N/R	UBS
Florida Community Bank	CD	4.500%	12/18/2007	12/18/2009	4.42%	100,000.00	101,810.00	100,000.00	4,420.00	2.00	N/R	N/R	UBS
Capital One Bank VA US	CD	4.500%	12/19/2007	12/21/2009	4.42%	100,000.00	101,840.00	100,000.00	4,420.00	2.01	N/R	N/R	UBS
Mercantile Bank MI US	CD	4.500%	12/28/2007	12/28/2009	4.42%	100,000.00	101,897.00	100,000.00	4,420.00	2.00	N/R	N/R	UBS
Tifton Bkg Co GA US	CD	4.550%	12/31/2007	12/31/2009	4.46%	100,000.00	101,952.00	100,000.00	4,460.00	2.00	N/R	N/R	UBS
Carolina First Bank SC US	CD	4.000%	7/3/2008	1/11/2010	3.93%	95,000.00	96,627.35	95,000.00	3,733.50	1.53	N/R	N/R	UBS
Banner Bank WA US	CD	4.000%	7/3/2008	1/11/2010	3.93%	95,000.00	96,627.35	95,000.00	3,733.50	1.53	N/R	N/R	UBS
Sutton Bank	CD	4.500%	1/16/2008	1/19/2010	4.41%	100,000.00	102,074.00	100,000.00	4,410.00	2.01	N/R	N/R	UBS
Middleton Community	CD	4.400%	1/22/2008	1/22/2010	4.31%	100,000.00	102,036.00	100,000.00	4,310.00	2.00	N/R	N/R	UBS
First Fed BK CA US	CD	4.000%	7/23/2008	1/27/2010	3.93%	95,000.00	96,745.15	95,000.00	3,733.50	1.52	N/R	N/R	UBS
Investors Community	CD	3.700%	1/28/2008	1/28/2010	3.64%	10,000.00	10,163.50	10,000.00	364.00	2.00	N/R	N/R	UBS
BK Kenosha WI US	CD	3.250%	1/28/2008	2/5/2010	3.21%	100,000.00	101,378.00	100,000.00	3,210.00	2.02	N/R	N/R	UBS
TNBank Oakridge TN US	CD	3.250%	2/1/2008	2/1/2010	3.21%	100,000.00	101,366.00	100,000.00	3,210.00	2.00	N/R	N/R	UBS
Nevada Sec Bk Reno	CD	3.250%	2/8/2008	2/8/2010	3.21%	100,000.00	101,394.00	100,000.00	3,210.00	2.00	N/R	N/R	UBS
Lakeside Bk Chicago	CD	3.250%	2/29/2008	2/8/2010	3.21%	100,000.00	101,402.00	99,344.03	3,210.00	1.95	N/R	N/R	UBS
Security Bank GA US	CD	4.400%	1/24/2008	2/24/2010	4.30%	100,000.00	102,303.00	100,000.00	4,300.00	2.09	N/R	N/R	UBS
Acacia Federal SVGS BK VA US	CD	3.650%	3/7/2008	3/8/2010	3.58%	100,000.00	101,828.00	100,000.00	3,580.00	2.00	N/R	N/R	UBS
Minnwest Bank MN US	CD	3.500%	4/21/2008	3/31/2010	3.44%	100,000.00	101,793.00	99,996.92	3,440.00	1.94	N/R	N/R	UBS
Hillcrest Bank BK KS US	CD	3.550%	4/16/2008	4/16/2010	3.48%	100,000.00	101,889.00	100,000.00	3,480.00	2.00	N/R	N/R	UBS
National Bank Comm IL US	CD	4.700%	1/3/2008	6/7/2010	4.76%	100,000.00	98,715.00	100,000.00	4,760.00	2.43	N/R	N/R	UBS
Marshall & Ilsley BK WI US	CD	4.200%	7/8/2008	7/16/2010	4.09%	95,000.00	97,673.30	95,000.00	3,885.50	2.02	N/R	N/R	UBS
Monroe B&T CO MI US	CD	3.750%	1/16/2008	7/16/2010	3.67%	100,000.00	102,316.00	100,000.00	3,670.00	2.50	N/R	N/R	UBS
Banco Popular PR	CD	4.200%	8/28/2008	9/3/2010	4.08%	95,000.00	97,777.80	95,000.00	3,876.00	2.02	N/R	N/R	UBS
GE Capital	CD	4.150%	9/12/2008	9/20/2010	4.03%	95,000.00	97,751.20	95,000.00	3,828.50	2.02	N/R	N/R	UBS
GE Money Bank UT US	CD	4.150%	9/12/2008	9/20/2010	4.03%	95,000.00	97,751.20	95,000.00	3,828.50	2.02	N/R	N/R	UBS
Paragon Coml BK NC US	CD	3.550%	4/21/2008	10/4/2010	3.48%	70,000.00	71,504.30	69,999.86	2,436.00	2.45	N/R	N/R	UBS
Bank of America NA NC US	CD	1.700%	4/7/2009	10/15/2010	1.71%	100,000.00	99,656.00	100,000.00	1,710.00	1.52	N/R	N/R	UBS
Independent BK MI US	CD	1.450%	4/23/2009	10/29/2010	1.46%	90,000.00	89,315.10	90,000.00	1,314.00	1.52	N/R	N/R	UBS
State Bank of India NY US	CD	5.000%	10/30/2007	11/1/2010	4.80%	100,000.00	104,154.00	100,000.00	4,800.00	3.01	N/R	N/R	UBS
United Community Bank GA US	CD	4.500%	12/11/2007	12/7/2010	4.35%	100,000.00	103,508.00	100,000.00	4,350.00	2.99	N/R	N/R	UBS
Mariners Bank NJ US	CD	4.500%	12/11/2007	12/10/2010	4.35%	100,000.00	103,521.00	100,000.00	4,350.00	3.00	N/R	N/R	UBS
Northpoint Bk MI US	CD	4.500%	12/12/2007	12/13/2010	4.35%	100,000.00	103,525.00	100,000.00	4,350.00	3.01	N/R	N/R	UBS
Venture Bk WA US	CD	4.500%	1/7/2008	12/31/2010	4.35%	100,000.00	103,544.00	99,999.74	4,350.00	2.98	N/R	N/R	UBS
Key BK NATL ASSOC OH US	CD	4.300%	7/3/2008	1/10/2011	4.17%	95,000.00	98,072.30	95,000.00	3,961.50	2.52	N/R	N/R	UBS
Ironstone Bk FL US	CD	4.500%	1/16/2008	1/18/2011	4.35%	100,000.00	103,544.00	100,000.00	4,350.00	3.01	N/R	N/R	UBS
Bank of Whitman COLFAX CA US	CD	3.400%	2/8/2008	2/8/2011	3.34%	100,000.00	101,748.00	100,000.00	3,340.00	3.00	N/R	N/R	UBS
Amcore Bank NA IL US	CD	2.500%	2/4/2009	2/14/2011	2.49%	100,000.00	100,236.00	100,000.00	2,490.00	2.03	N/R	N/R	UBS
Main Str Bk Corp WV US	CD	2.400%	2/4/2009	2/14/2011	2.40%	100,000.00	100,072.00	100,000.00	2,400.00	2.03	N/R	N/R	UBS
Total Bank Miami FL US	CD	3.300%	2/19/2008	2/22/2011	3.25%	100,000.00	101,537.00	100,000.00	3,250.00	3.01	N/R	N/R	UBS
Irwin UN BK & TR IN US	CD	2.600%	3/4/2009	3/14/2011	2.59%	100,000.00	100,260.00	100,000.00	2,590.00	2.03	N/R	N/R	UBS
Doral BK Catano PR	CD	2.550%	3/11/2009	3/21/2011	2.55%	100,000.00	100,138.00	100,000.00	2,550.00	2.03	N/R	N/R	UBS
National City Bank OH US	CD	3.800%	4/16/2008	4/18/2011	3.72%	100,000.00	102,246.00	100,000.00	3,720.00	3.01	N/R	N/R	UBS
Midfirst Bank OK US	CD	2.250%	5/13/2009	5/20/2011	2.27%	100,000.00	99,204.00	100,000.00	2,270.00	2.02	N/R	N/R	UBS
Darby BK TR GA US	CD	2.350%	4/27/2009	7/5/2011	2.37%	95,000.00	94,230.50	95,000.00	2,251.50	2.19	N/R	N/R	UBS
Lehman Bro coml BK UT US	CD	4.500%	7/23/2008	8/1/2011	4.36%	95,000.00	98,090.35	95,000.00	4,142.00	3.02	N/R	N/R	UBS
Barnes BKG CO UT US	CD	2.700%	5/5/2009	11/21/2011	2.72%	100,000.00	99,428.00	100,000.00	2,720.00	2.55	N/R	N/R	UBS
BMW Bank NA UT US	CD	2.650%	5/22/2009	11/28/2011	2.67%	100,000.00	99,287.00	100,000.00	2,670.00	2.52	N/R	N/R	UBS
Community Shores BK MI US	CD	4.600%	1/3/2008	12/28/2011	4.42%	100,000.00	103,971.00	99,999.76	4,420.00	3.99	N/R	N/R	UBS

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As of 5/31/09

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Gouverneur Svg & LN NY US	CD	3.300%	2/1/2008	2/1/2012	3.28%	100,000.00	100,667.00	100,000.00	3,280.00	4.00	N/R	N/R	UBS
Bank of Hiawasse GA US	CD	3.200%	2/4/2008	2/6/2012	3.19%	100,000.00	100,396.00	100,000.00	3,190.00	4.01	N/R	N/R	UBS
American Exp BK UT US	CD	3.000%	1/30/2009	2/6/2012	3.00%	100,000.00	99,881.00	100,000.00	3,000.00	3.02	N/R	N/R	UBS
Toyota Finl Svg Bk NV US	CD	2.950%	1/30/2009	2/6/2012	2.96%	100,000.00	99,753.00	100,000.00	2,960.00	3.02	N/R	N/R	UBS
Shorebank, Chicago IL US	CD	3.100%	2/6/2009	2/13/2012	3.10%	100,000.00	100,112.00	100,000.00	3,100.00	3.02	N/R	N/R	UBS
Westernbank PR CD	CD	3.000%	2/12/2009	2/21/2012	3.01%	100,000.00	99,828.00	100,000.00	3,010.00	3.02	N/R	N/R	UBS
Webster Svgs Bank MA US	CD	4.000%	2/28/2008	3/5/2012	3.99%	100,000.00	100,265.00	100,000.00	3,990.00	4.02	N/R	N/R	UBS
Anchor Bank WI US	CD	3.050%	2/25/2009	3/5/2012	3.05%	90,000.00	89,919.90	90,000.00	2,745.00	3.02	N/R	N/R	UBS
Branch B&T CO NC US	CD	3.000%	3/3/2009	3/12/2012	3.01%	100,000.00	99,750.00	100,000.00	3,010.00	3.03	N/R	N/R	UBS
BB&T Financial FSB GA US	CD	3.000%	3/10/2009	3/19/2012	3.01%	100,000.00	99,723.00	100,000.00	3,010.00	3.03	N/R	N/R	UBS
Geauga Savings Bk CD OH US	CD	4.150%	4/16/2008	4/2/2012	4.14%	87,000.00	87,207.93	86,996.32	3,601.80	3.96	N/R	N/R	UBS
Investers BK WI US	CD	2.500%	4/7/2009	4/13/2012	2.54%	30,000.00	29,477.70	30,000.00	762.00	3.02	N/R	N/R	UBS
Discover BK DE US	CD	3.000%	5/7/2009	5/14/2012	3.02%	50,000.00	49,748.50	50,000.00	1,510.00	3.02	N/R	N/R	UBS
Discover Bank DE US	CD	3.200%	2/18/2009	8/27/2012	3.21%	100,000.00	99,771.00	100,000.00	3,210.00	3.52	N/R	N/R	UBS
BMW Bank NA UT US	CD	4.650%	9/26/2008	10/1/2012	4.46%	95,000.00	98,997.60	95,000.00	4,237.00	4.02	N/R	N/R	UBS
Provident Bank MD US	CD	4.700%	10/20/2008	10/24/2012	4.50%	100,000.00	104,382.00	100,000.00	4,500.00	4.01	N/R	N/R	UBS
Cit BK Salt Lake UT US	CD	3.050%	2/6/2009	2/11/2013	3.09%	70,000.00	69,125.00	70,000.00	2,163.00	4.02	N/R	N/R	UBS
Saehan BK CA US	CD	3.250%	3/10/2009	3/27/2013	3.27%	100,000.00	99,294.00	100,000.00	3,270.00	4.05	N/R	N/R	UBS
American Exp BK FS UT US	CD	3.300%	5/22/2009	5/28/2013	3.32%	100,000.00	99,265.00	100,000.00	3,320.00	4.02	N/R	N/R	UBS
GMAC BK Midvale UT US	CD	3.250%	3/20/2009	3/27/2013	3.27%	100,000.00	99,294.00	100,000.00	3,270.00	4.02	N/R	N/R	UBS
Washington Mut BK NV US	CD	4.850%	4/14/2009	7/24/2013	4.62%	60,000.00	63,006.00	60,000.00	2,772.00	4.28	N/R	N/R	UBS
Wachovia BK NA CHA NC US	CD	5.050%	4/14/2009	9/30/2013	4.77%	30,000.00	31,744.80	30,000.00	1,431.00	4.47	N/R	N/R	UBS
Wachovia BK NA CHA NC US	CD	4.850%	4/21/2009	9/30/2013	4.77%	65,000.00	68,780.40	65,000.00	3,100.50	4.45	N/R	N/R	UBS
Capmark Bank UT US	CD	5.000%	10/31/2008	11/5/2013	4.73%	100,000.00	105,632.00	100,000.00	4,730.00	5.02	N/R	N/R	UBS
Goldman Sachs BK UT US	CD	5.050%	11/18/2008	11/26/2013	4.77%	100,000.00	105,845.00	100,000.00	4,770.00	5.02	N/R	N/R	UBS
Morgan Stanley BK UT US	CD	5.000%	11/26/2008	11/29/2013	4.73%	100,000.00	105,681.00	100,000.00	4,730.00	5.01	N/R	N/R	UBS
Capital One NA	CD	4.750%	12/2/2008	12/10/2013	4.54%	100,000.00	104,615.00	100,000.00	4,540.00	5.02	N/R	N/R	UBS
Sallie Mae BK UT US	CD	4.750%	12/2/2008	12/10/2013	4.54%	100,000.00	104,615.00	100,000.00	4,540.00	5.02	N/R	N/R	UBS
American Exp FSB UT US	CD	4.750%	12/11/2008	12/17/2013	4.54%	50,000.00	52,306.00	50,000.00	2,270.00	5.02	N/R	N/R	UBS
Amer Exp BK Centur UT US	CD	4.750%	12/16/2008	12/24/2013	4.54%	100,000.00	104,609.00	100,000.00	4,540.00	5.02	N/R	N/R	UBS
Investors Bank WI US	CD	3.250%	4/23/2009	4/23/2014	3.32%	60,000.00	58,728.00	60,000.00	1,992.00	5.00	N/R	N/R	UBS
Sun Trust Bank	CD	1.500%	3/26/2009	3/31/2014	1.57%	100,000.00	95,260.00	100,000.00	1,570.00	5.02	N/R	N/R	UBS
FICO SERIES 11 STRIP	Govt Security	Not Stated	3/17/2009	2/8/2013	Not Stated	50,000.00	43,973.00	50,000.00	Not Stated	3.90	N/R	N/R	UBS
FHLB CALL BOND	Govt Security	5.060%	4/20/2009	10/1/2013	4.80%	25,000.00	26,336.00	25,000.00	Not Stated	4.45	N/R	N/R	UBS
FHLB BOND	Govt Security	5.020%	4/20/2009	10/15/2013	4.77%	15,000.00	15,801.60	15,000.00	Not Stated	4.49	N/R	N/R	UBS
FHLB BOND	Govt Security	5.030%	4/20/2009	12/11/2013	4.83%	10,000.00	10,412.50	10,000.00	Not Stated	4.65	N/R	N/R	UBS
AGENCY STRIPS 0.00 14	Govt Security	Not Stated	3/17/2009	Over Night	Not Stated	50,000.00	42,711.50	50,000.00	Not Stated	NA	N/R	N/R	UBS
Orange Cnty CA Pension	Rev Bond	4.060%	1/25/2008	9/1/2011	4.060%	65,000.00	57,960.50	58,671.69	2,639.00	3.60	AAA	Aaa	UBS
Harrisburg PA	Genl Obligation	4.430%	1/28/2008	4/1/2012	4.430%	35,000.00	31,119.90	30,517.14	1,550.50	4.18	AAA	Aaa	UBS
Cook Cnty Sch Distr	Genl Obligation	4.350%	1/25/2008	12/1/2012	4.350%	75,000.00	61,101.00	63,752.83	3,262.50	4.85	AAA	Aaa	UBS
FHT 2686 GB	Bonds	5.000%	2/11/2008	5/15/2020	4.840%	400,000.00	239,527.67	271,793.78	19,360.00	12.27	AAA	Aaa	UBS
FHLMC Pool 00G08079	Bonds	5.000%	2/9/2009	9/1/2035	4.88%	55,000.00	41,010.45	42,819.03	2,684.00	26.58	AAA	Aaa	UBS
FNMA PL 888129	Bonds	5.500%	2/9/2009	2/1/2037	5.31%	12,000.00	9,059.48	9,822.67	637.20	28.00	AAA	Aaa	UBS
FNMA PL 962491	Bonds	5.500%	2/9/2009	4/1/2038	5.31%	30,000.00	26,301.42	28,345.48	1,593.00	29.16	AAA	Aaa	UBS
FHR 2754 PC	Bonds	5.000%	1/31/2008	12/15/2028	4.78%	500,000.00	522,610.00	500,000.00	23,900.00	20.89	AAA	Aaa	UBS
FNR 2005-116 TA	Bonds	5.500%	1/23/2008	6/25/2032	5.37%	51,000.00	24,672.37	27,867.91	2,738.70	24.44	AAA	Aaa	UBS
FHR 3329 AB	Bonds	5.500%	1/23/2008	4/15/2033	5.41%	380,000.00	386,615.80	393,794.00	20,558.00	25.24	AAA	Aaa	UBS
GNMA PL 003596M	Bonds	5.500%	1/30/2009	8/1/2034	5.30%	15,000.00	6,808.01	7,177.20	795.00	25.52	AAA	Aaa	UBS
FHR 3382 DA	Bonds	5.750%	1/31/2008	5/15/2036	5.74%	200,000.00	106,646.10	149,115.70	11,480.00	28.31	AAA	Aaa	UBS
GNMA PL 699520X	Bonds	7.000%	1/7/2009	10/15/2038	6.53%	85,000.00	56,801.35	88,257.91	5,550.50	29.79	AAA	Aaa	UBS
GNMA PL 708141X	Bonds	7.000%	1/21/2009	1/15/2039	6.53%	80,000.00	85,395.91	85,037.94	5,224.00	30.00	AAA	Aaa	UBS
GNMA PL 004345M	Bonds	6.500%	1/30/2009	1/20/2039	6.15%	75,000.00	71,201.85	77,882.11	4,612.50	29.99	AAA	Aaa	UBS
UBS Bank USA DEP ACCT	UBS Bank USA DEP ACCT					87,963.80	87,963.80	87,963.80	-	-	AAA	Aaa	UBS
SubTotal UBS						11,190,963.80	10,988,074.81	10,964,568.41	441,673.80	5.71			
Accrued Interest	Accrued Interest					63,807.80	63,807.80	63,807.80	-		AAA	Aaa	UBS
Total UBS Statement						11,254,771.60	11,051,882.61	11,028,376.21	441,673.80				
Englewood Bank CD	CD	5.220%	5/5/2006	6/5/2009	4.85%	100,000.00	100,000.00	100,000.00	4,850.00	3.09	N/R	N/R	EWD
SunTrust Bank CD	CD	5.120%	4/28/2006	5/28/2009	3.49%	100,000.00	100,000.00	100,000.00	3,490.00	3.08	N/R	N/R	EWD
Total Cash & Investments						11,454,771.60	11,251,882.61	11,228,376.21	450,013.80				
Total Cash and Investments less Accrued Interest						\$ 11,390,963.80	\$ 11,188,074.81	\$ 11,164,568.41					
Average % and Duration in Years		4.491%			4.382%					5.71			