

**AGENDA**  
**REGULAR MEETING**  
**ENGLEWOOD WATER DISTRICT BOARD OF SUPERVISORS**  
**201 SELMA AVENUE, ENGLEWOOD, FL 34223**  
**June 11, 2026 @ 8:30 A.M.**

**Board of Supervisors:**

Taylor Meals, Chair  
Tony Babington, Vice-Chair  
Robert C. Stern, Jr.  
Sydney B. Crampton  
Lani Gaver

**Staff:**

Keith R. Ledford, Jr., P.E., Administrator  
Robert H. Berntsson, District Counsel  
Jodi Muthler, Operations Director  
Dewey Futch, Water Operations Manager  
Lisa Hawkins, Finance Director  
Ashley Aguiar, Executive Assistant

1. PLEDGE OF ALLEGIANCE & ROLL CALL
2. **ANNOUNCEMENTS** – Additions or Deletions
3. **PUBLIC INPUT**

To address the Board during this portion of the meeting you must fill out a Civility Agreement, state your name and address for the record and which agenda item is to be addressed. Remarks shall be limited to 4 minutes and no discussion will take place during this portion of the meeting.

CARDS MUST BE SUBMITTED PRIOR TO THE COMMENCEMENT OF THE MEETING

4. **PRESENTATIONS** - Certificate of Appreciation
  - Matthew Core – Water Plant Lead Operator – 20 Years
5. **CONSENT SECTION**
  - 5a. Minutes of the Regular Meeting dated May 14, 2026  
**Recommended Action:** Approve the meeting minutes for May 14, 2026
  - 5b. Big W Law Invoice dated June 1, 2026  
**Recommended Action:** Approve the attorney's invoice in the amount of \$2,250.00
  - 5c. Oertel, Fernandez, Bryant & Atkinson Invoice dated May 31, 2026  
**Recommended Action:** Approve the attorney's invoice in the amount of \$11,758.20.
  - 5d. Developer Contributed Assets – Esplanade at Wellen Park Offsite Utility Extension  
**Recommended Action:** To accept developer contributed assets being conveyed to EWD and to record the asset as contributed capital in the total amount of \$2,485,816.00.
6. **DISCUSSION**
7. **ACTION ITEMS**
8. **ADMINISTRATOR'S REPORT** – Keith R. Ledford, Jr., P.E.
  - 8a. OPERATIONS REPORT – Dewey Futch
  - 8b. CIP/DEVELOPMENT REPORT – Keith R. Ledford Jr., P.E.
  - 8c. FINANCE REPORT – Lisa Hawkins
    1. May Financial Statements

2. May Investment Statements

9. **ATTORNEY'S REPORT** –Robert H. Berntsson

10. **OLD BUSINESS**

11. **NEW BUSINESS**

12. **PUBLIC COMMENT – ANY TOPIC**

To address the Board during this portion of the meeting, you must fill out a Civility Agreement and state your name and address for the record. Each person will be allowed no more than 4 minutes.

13. **BOARD MEMBER COMMENTS**

14. **ADJOURN**

Anyone who decides to appeal a decision of this Board will need a record of the proceedings pertaining thereto and therefore may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

DISABILITY INFORMATION – In accordance with the Americans with Disabilities Act and FS 286.26, persons with disabilities needing special accommodation to participate in this proceeding should contact EWD at 941-474-3217 no later than 7 days prior to the proceedings. If hearing impaired, telephone the Florida Relay Service at 800-955-8771 9TCC) or 800-955-8770 (VOICE) for assistance.

Posted 6/5/2026

# BOARD AGENDA ITEM SUMMARY

5a

---

**MEETING DATE:** June 11, 2026

**SUBJECT:** Minutes of the Regular Meeting dated May 14, 2026

**CATEGORY:**     Consent

Discussion

Action

---

**CONTACT PERSON:** Ashley Aguiar

**DEPARTMENT:** Administration

---

**ITEM:** Request Board approval of the minutes of the Regular Meeting dated May 14, 2026

---

**PURPOSE / JUSTIFICATION:** An Enabling Act requirement for the official record of meetings.

---

**MOTION:** To approve the of minutes of the Regular Meeting dated May 14, 2026.

---

**Prepared By:** Ashley Aguiar

**Date:** June 3, 2026

**Approvals:**

\_\_\_\_\_   
 Administrator

\_\_\_\_\_   
 Finance

\_\_\_\_\_   
 Operations

---

**ACTION TAKEN BY BOARD:**     Denied     Approved / **Resolution No:** \_\_\_\_\_

**ATTACHMENTS:**

- Minutes of the Regular Meeting dated May 14, 2026

**MINUTES**  
**REGULAR MEETING**  
**ENGLEWOOD WATER DISTRICT BOARD OF SUPERVISORS**  
**201 SELMA AVENUE, ENGLEWOOD, FL 34223**  
**May 14, 2026 @ 8:30 A.M.**

**Board of Supervisors:**

Taylor Meals, Chair  
Tony Babington, Vice-Chair  
Robert C. Stern, Jr.  
Sydney B. Crampton  
Lani Gaver

**Staff:**

Keith R. Ledford, Jr., P.E., Administrator  
Robert H. Berntsson, District Counsel  
Dewey Futch, Water Operations Manager  
Lisa Hawkins, Finance Director  
Ashley Aguiar, Executive Assistant

1. PLEDGE OF ALLEGIANCE & ROLL CALL
2. **ANNOUNCEMENTS** – Additions or Deletions
3. **PUBLIC INPUT**

- **Jingjie Cai - 850 E 7th St., Englewood, FL 34223** – Mr. Ray Cai spoke on his behalf, addressed the Board regarding elevated water usage and a high utility balance. Multiple inspections over several months did not identify a confirmed source of the increased usage, though a prior adjustment had been granted. A later review identified a meter-related issue, and the meter was subsequently replaced, after which usage returned to typical levels. The Board declined an additional adjustment in accordance with existing policy. Mr. Cai thanked the Board and indicated he would coordinate with staff regarding payment arrangements.
- **Terry Jacobson – 265 N. Oxford Dr., Englewood, FL 34223** - Mr. Jacobson from SOS Septic proposed a partnership with EWD; however, Mr. Ledford noted that further discussion would be needed at a later time, as this was not the appropriate setting for such matters.
- **Robert & Laura Tenteromano – 42 Windsor Dr., Englewood, FL 34223** - Ms. Tenteromano requested removal of a water violation citation issued while testing a newly installed pump. Stated receipts for the pump and photos of a “dead lawn” as supporting evidence could be provided and that no unauthorized irrigation occurred outside the permitted maintenance window. The board briefly discussed and agreed to rescind the water violation.

Mr. Babington moved “to rescind the water violation” seconded by Ms. Crampton

**UNANIMOUS**

**26-05-14 A**

*Full motion read: “To rescind the water violation”.*

- **Louis Fagas – 2570 Alamander Ave., Englewood, FL 34223** – Mr. Fagas via email requested an adjustment to a bill attributed to a leaking toilet. Although the usage did not meet the policy threshold for eligibility, the Board discussed the

request and considered a one-time exception based on the customer's long-standing account history with no prior adjustments since 2012.

Mr. Babington moved "to offer the customer an adjustment or a payment plan, with the explicit understanding that it constitutes their one allowed adjustment for the next 24 months" seconded by Ms. Crampton.

**UNANIMOUS**

**26-05-14 B**

*Full motion read:* "To offer the customer an adjustment or a payment plan, with the explicit understanding that it constitutes their one allowed adjustment for the next 24 months".

4. **PRESENTATIONS** - Certificate of Appreciation
  - Nathan Souza –Distribution Maintenance Technician - 10 years
  - Robert Bryant – Collections Maintenance Technician - 5 years
  - Brennon Miller – Distribution Maintenance Technician - 5 years
5. **CONSENT SECTION** Chair Meals called for a motion to approve. Ms. Gaver moved "to approve the consent section as presented," seconded by Mr. Stern.
  - 5a. Minutes of the Regular Meeting dated April 9, 2026  
**Recommended Action:** Approve the meeting minutes for April 9, 2026
  - 5b. Big W Law Invoice dated May 5, 2026  
**Recommended Action:** Approve the attorney's invoice in the amount of \$2,850.00
  - 5c. Oertel, Fernandez, Bryant & Atkinson Invoice dated April 30, 2026  
**Recommended Action:** Approve the attorney's invoice in the amount of \$18,032.60.
  - 5d. Henderson Franklin Invoice dated April 8, 2026  
**Recommended Action:** Approve the attorney's invoices in the amount of \$561.00.

**UNANIMOUS**

**CS 26-05-14 A-D**

6. **DISCUSSION**
  - 6a. Mid-Year Budget Review – Ms. Hawkins led the discussion. The year-end forecast remains positive overall. Operating revenues are projected to exceed budget due primarily to development-related service charges and FEMA reimbursement revenue, while operating expenses are expected to remain below budget because of personnel vacancies, lower utility cost increases, and savings in repairs and maintenance. The largest variance from the original budget is in capital improvement spending. Although several major projects are underway, only portions of issued purchase orders are expected to be spent this fiscal year, resulting in a significantly higher projected year-end reserve balance. Recognition is also due to Amanda for coordinating with department heads, developing the analysis and assumptions, and preparing the final forecast.
7. **ACTION ITEMS**

**7a. Brenntag – Liquid Chlorine – Extension Agreement** – Mr. Ledford led the discussion. This item requests approval of the Second Amendment to extend the liquid chlorine supply contract with Brenntag Mid-South, Inc. through June 30, 2027, at the current fixed price of \$1,854 per ton delivered. Brenntag remains the only competitive supplier available in the District’s service area, and market research confirmed that alternative pricing is significantly higher. Because liquid chlorine is essential to potable water and wastewater treatment operations, approval of a waiver of competition and execution of the amendment is recommended to ensure uninterrupted service.

Mr. Stern moved, “to approve as presented” seconded by Ms. Gaver.

**UNANIMOUS**

**26-05-14 C**

*Full motion read:* “To approve the Second Amendment to RFB 2022-131 with Brenntag Mid-South, Inc., extending the liquid chlorine contract through June 30, 2027.”

**7b. V-7 Generator Replacement** – Mr. Ledford led the discussion. The generator currently installed at Vacuum Station V-7 was installed in 2004 and is due for replacement. Staff recommends purchasing a new 200kW Blue Star Generator, Model JD 200-01, from Mid Florida Diesel through Florida Sheriffs Association Bid FSA 23-EQU.21.1, which expires September 30, 2026. The proposal includes installation, startup, freight, and optional upgrades, including increasing the fuel tank capacity from 24 to 48 hours. Estimated delivery is 25–30 weeks.

Ms. Gaver moved, “to approve as presented” seconded by Ms. Crampton.

**UNANIMOUS**

**26-05-14 D**

*Full motion read:* “To authorize the purchase of a 200kW Blue Star Generator, Model JD 200-01 from Mid Florida Diesel for the amount of \$96,071.00, piggybacking Florida Sheriffs Association Bid FSA 23-EQU.21.1, expiring September 30, 2026. Funds to come from the FY26 CIP.”

**7c. Englewood Isles/Alameda Isles I&I** – Mr. Ledford led the discussion. Staff is requesting approval to rename the LS124 – Deer Creek I&I Project to the Englewood Isles/Alameda Isles I&I Project and transfer \$150,000 from its FY26 CIP budget to the Englewood Isles FM Replacement project due to increased project needs and recurring force main breaks causing SSOs. Staff also requests approval of a \$47,448.01 USSI quote for smoke testing and manhole inspections in the Englewood Isles and Alameda Isles collection systems, with remaining funds to be used for identified repairs.

Mr. Stern moved, “to approve as presented” seconded by Mr. Babington.

**UNANIMOUS**

**26-05-14 E**

*Full motion read:* “1. Approve the renaming of the LS124 – Deer Creek I&I project to Englewood Isles/Alemeda Isles I&I. 2. Approve a budget transfer in the amount of \$150,000 from the Englewood Isles/Alemeda Isles I&I project to the Englewood Isles FM Replacement Project. 3. Authorize the Administrator to contract with USSI in the amount of \$47,448.01, piggybacking Seminole County IFB-60497-25LAS, for smoke

testing and manhole inspections of the Englewood Isles and Alameda Isles lift station basins.”

8. **ADMINISTRATOR’S REPORT – Keith R. Ledford, Jr., P.E.**

**8a. OPERATIONS REPORT – Dewey Futch**

**Production**

- Total send-out for April 2026: 97.78 MG (2025: 102.11 MG)
- Average send-out: 3.2 MGD (2025: 3.4 MGD)
- Peak send-out: 3.57 MGD (2025: 3.78 MGD)
- Rainfall for April 2026: 0.69 in. (2025: 0.98 in.)
- Weidmuller Technical Services replaced a 1600A breaker at the RO Plant serving the large transfer pumps.
- Innovative Services initiated repairs on #1 Filter Drain Line during the reporting period.
- AWC performed troubleshooting on PLC electrical issues at the RO Plant, resulting in resolution of system problems.
- A rebuilt RO Afton Pump was installed, restoring Train B to service.
- Remaining activities included routine maintenance and standard plant operations.

**Distribution**

Two incidents occurred during the reporting period:

1. A fire hydrant on Placida Road was replaced on 4/17. Bac-T sampling was completed over a two-day period. Hydrant returned to service on 4/19.
2. A 4-inch water main break occurred on 4/29 at 12th Street. Repair was completed under pressure with no boil water notice required.
  - New meter sets installed: 3 single-family, 3 ERCs
  - Radio heads replaced: 85
  - Customer turn-off requests completed: 211
  - Distribution work orders completed: 246
  - Meter reader work orders completed: 716

**WRF**

- Average flow for April 2026: 1.56 MGD (2025: 1.28 MGD)
- Peak flow for April 2026: 1.78 MGD (2025: 1.80 MGD)
- Daily operations and routine maintenance continued throughout the reporting period.
- Clarifier drive replacement for Plant #3 completed.
- VFD replacements for Plant #2 and Plant #4 completed.
- Horizontal Pond Pump replacement completed.
- Weld Shop operations ongoing with weld repairs performed throughout the facility.

**Collections**

- Valve and pit maintenance completed in V2 area.
- Approximately 1,000 ft of force main jetting completed in Quails Run to relieve system pressure at the station.

- Installation of a 12-inch isolation valve completed at Old Englewood Road and North Indiana.
- Lift Station 154 in Esplanade placed into service following startup and walkthrough.
- Three residential properties capped for demolition.
- Seven vent repairs completed.
- One broken pit replaced in V-4.
- Total work orders completed: 77.

**8b. CIP/DEVELOPMENT REPORT – Keith R. Ledford Jr., P.E.**

- Englewood Isles FM Replacement – Coordination with GWE continues on permit drawings for the force main replacement. Staff is also evaluating a potential easement with Eden Harbor to relocate the main away from residential properties. Project anticipated to be completed in multiple phases.
- Hurricane Milton LS Repairs – GWE has submitted preliminary electrical design plans for lift station panel repairs. A design review meeting is scheduled for May 26, 2026.
- Lime Plant Optimization Study – HDR has completed the Lime Plant Optimization Study and identified performance deficiencies. Six recommendations were provided to improve reliability and reduce operating costs; staff is evaluating implementation and timing.
- Esplanade at Wellen Park – Contractor has scheduled a temporary shutdown of the EWD force main on River Road for system connections on April 8, 2026. Final testing and certification of onsite and offsite utilities continue, with anticipated certification within 30–60 days.

**8c. FINANCE REPORT – Lisa Hawkins**

**Financial Statements** - Operating revenues through April totaled \$16.0 million, representing an increase of approximately \$2.7 million compared to the same period in the prior year. Operating expenses totaled \$11.5 million, an increase of approximately \$1.2 million over the prior year. As a result, the District reported an operating gain of \$4.6 million through April.

**Investment Statements** - As of April 30, approximately \$32 million was invested through RBC and \$3.7 million was held at Centennial Bank, resulting in total cash and investments of \$35.7 million. During the month, \$3 million was transferred from the Centennial operating account to RBC for investment in CDs and government-backed securities.

9. **ATTORNEY’S REPORT** –Robert H. Berntsson – Aside from the ongoing litigation, business continues as usual.
10. **OLD BUSINESS** - None
11. **NEW BUSINESS** - Call for candidates for Board Seats 4 and 5 will be open from noon June 8 through noon June 12. The notice will be published in the newspaper and posted at multiple public locations.
12. **PUBLIC COMMENT – ANY TOPIC**

13. **BOARD MEMBER COMMENTS** – Mr. Stern expressed appreciation for everyone’s hard work, particularly those who have been working late. Ms. Crampton and Mr. Babington concurred. Mr. Babington also emphasized the importance of continuing to remind individuals about water restrictions. Ms. Gaver agreed with the comments and commended the team for a job well done on the mid-year review. Chair Meals also expressed gratitude for everyone’s efforts and contributions.
  
14. **ADJOURN @ 9:50am** - None

---

Tony Babington-Vice Chair

APPROVED/aa

**BOARD AGENDA ITEM SUMMARY**

**5b**

**MEETING DATE:** June 11, 2026

**SUBJECT:** The Big W Law Attorney's Invoice dated June 1, 2026

**CATEGORY:**  Consent

Discussion

Action

**CONTACT PERSON:** Lisa Hawkins

**DEPARTMENT:** Finance

**ITEM:** Request Board approval for payment of the Big W Law Attorney's invoice dated June 1, 2026.

**PURPOSE / JUSTIFICATION:** Legal services rendered.

**FISCAL IMPACT:** 500311-500-101

**Budget Resolution Required:**  yes  no

Amount Budgeted	\$	30,000.00
Year to Date Expenditures	\$	(17,475.00)
Total Expenditure Required	\$	<u>(2,250.00)</u>
Remaining in Budget	\$	<u>10,275.00</u>

**MOTION:** To approve the Big W Law Attorney's invoice dated June 1, 2026, for services rendered in the amount of \$2,250.00. Funds to come from water/wastewater revenues.

**Prepared By:** Ashley Aguiar

**Date:** June 2, 2026

**Approvals:**

\_\_\_\_\_  
Administrator

\_\_\_\_\_  
Finance

\_\_\_\_\_  
Operations

**ACTION TAKEN BY BOARD:**  Denied  Approved / **Resolution No:** \_\_\_\_\_

**ATTACHMENTS:** The Big W Law Attorney's invoice dated June 1, 2026



# WIDEIKIS, BENEDICT & BERNTSSON, LLC THE BIG W LAW FIRM

3195 S. Access Road, Englewood, Florida 34224

941-627-1000

Englewood Water District  
aaguiar@ewdfl.com  
201 Selma Avenue

Statement Date: 06/01/2026  
Statement No. 39041  
Account No. 8.0000

Englewood, FL 34223

Received by EWD  
6/1/26 at 9:47am  
AA

Legal Services  
PO# 60723

PO# 60723

### FOR PROFESSIONAL SERVICES RENDERED

			Rate	Hours	
05/01/2026	RHB	Email(s) with Mr. Pulsifer; Email(s) with Ms. Petty; Email(s) with Ms. Aguiar; Email(s) with Mr. Oertel.	300.00	0.25	75.00
05/04/2026	RHB	Email(s) with Mr. Oertel; Email(s) with Ms. Aguiar; Email(s) with Mr. Ledford; Email(s) with Ms. Petty.	300.00	0.25	75.00
05/05/2026	RHB	Email(s) with Ms. Bagley; Email(s) with Mr. Oertel; Email(s) with Ms. Aguiar; Review Order.	300.00	0.25	75.00
05/07/2026	RHB	Email(s) with Ms. Petty; Email(s) with Ms. Aguiar; Email(s) with Ms. Dutka; Email(s) with Mr. Oertel; Telephone conference with Mr. Oertel.	300.00	0.50	150.00
05/08/2026	RHB	Email(s) with Ms. Aguiar; Review agenda; Email(s) with Mr. Pulsifer.	300.00	0.25	75.00
05/11/2026	RHB	Email(s) with Mr. Oertel.	300.00	0.25	75.00
05/12/2026	RHB	Email(s) with Ms. Aguiar; Email(s) with Mr. Oertel.	300.00	0.25	75.00
05/13/2026	RHB	Email(s) with Mr. Oertel; Review agenda; Email(s) with Ms. Aguiar.	300.00	0.25	75.00
05/14/2026	RHB	Prepare for and attend Board of Supervisors Meeting; Email(s) with Mr. Oertel; Email(s) with Ms. Aguiar.	300.00	1.75	525.00
05/15/2026	RHB	Email(s) with Mr. Pulsifer; Email(s) with Mr. Oertel; Email(s) with Ms. Dutka; Email(s) with Ms. Aguiar.	300.00	0.25	75.00
05/17/2026	RHB	Email(s) with Ms. Petty; Email(s) with Mr. Pulsifer; Email(s) with Mr. Oertel.	300.00	0.25	75.00
05/19/2026	RHB	Review letter and proposed Order; Review detailed voice message from Mr. Oertel; Telephone conference with Mr. Oertel; Email(s)			

			Rate	Hours	
		with Ms. Petty; Email(s) with Ms. Dutka; Email(s) with Ms. Aguiar.	300.00	0.50	150.00
05/21/2026	RHB	Email(s) with Mr. Oertel; Conference with Mr. Oertel, et. al.	300.00	0.50	150.00
05/22/2026	RHB	Email(s) with Mr. Oertel; Email(s) with Mr. Pulsifer; Email(s) with Ms. Dutka; Review Deposition notice.	300.00	0.25	75.00
05/23/2026	RHB	Email(s) with Mr. Oertel; Email(s) with Ms. Aguiar.	300.00	0.25	75.00
05/26/2026	RHB	Email(s) with Ms. Aguiar; Email(s) with Ms. Petty; Email(s) with Mr. Oertel.	300.00	0.25	75.00
05/27/2026	RHB	Email(s) with Ms. Aguiar; Email(s) with Mr. Benedict.	300.00	0.25	75.00
05/28/2026	RHB	Email(s) with Ms. Aguiar.	300.00	0.25	75.00
05/29/2026	RHB	Email(s) with Ms. Aguiar; Email(s) with Ms. Petty.	300.00	0.25	75.00
05/30/2026	RHB	Review Charlotte Sun Newspaper; Email(s) with Ms. Aguiar; Email(s) with Mr. Oertel.	300.00	0.50	150.00
		For Current Services Rendered		7.50	2,250.00

Recapitulation

Timekeeper	Hours	Rate	Total
Robert Berntsson	7.50	\$300.00	\$2,250.00

PREVIOUS BALANCE 2,850.00

Total Current Work 2,250.00

Payments

Total Payments for 05/27/2026 -2,850.00

Balance Due 2,250.00

Billing History

Fees	Hours	Expenses	Advances	Finance Charge	Payments
181,437.50	676.51	0.00	52.80	0.00	179,240.30

**BOARD AGENDA ITEM SUMMARY**

**5c**

**MEETING DATE:** June 11, 2026

**SUBJECT:** Oertel, Fernandez, Bryant & Atkinson  
Attorney's Invoice dated May 31, 2026

**CATEGORY:**      X   Consent

       Discussion

       Action

**CONTACT PERSON:** Lisa Hawkins

**DEPARTMENT:** Finance

**ITEM:** Request Board approval for payment of the Oertel, Fernandez, Bryant & Atkinson Attorney's invoice dated May 31, 2026.

**PURPOSE / JUSTIFICATION:** Legal services rendered.

**FISCAL IMPACT:** 500311-500-101

**Budget Resolution Required:**        yes              X   no

Amount Budgeted	\$	140,000.00
Year to Date Expenditures	\$	(109,814.00)
Total Expenditure Required	\$	<u>(11,758.20)</u>
Remaining in Budget	\$	18,427.80

**MOTION:** To approve the Oertel, Fernandez, Bryant & Atkinson Attorney's invoice dated May 31, 2026, for services rendered concerning the Winchester Ranch Development in the amount of \$11,758.20. Funds to come from water/wastewater revenues.

**Prepared By:** Ashley Aguiar

**Date:** June 3, 2026

**Approvals:**

\_\_\_\_\_ Administrator

\_\_\_\_\_ Finance

\_\_\_\_\_ Operations

**ACTION TAKEN BY BOARD:**        Denied        Approved / **Resolution No:** \_\_\_\_\_

**ATTACHMENTS:** Oertel, Fernandez, Bryant & Atkinson Attorney's invoice dated May 31, 2026

# BOARD AGENDA ITEM SUMMARY

5d

---

**MEETING DATE:** June 11, 2026

**SUBJECT:** Developer Contributed Assets

**CATEGORY:**  X  Consent

Discussion

Action

---

**CONTACT PERSON:** Lisa Hawkins

**DEPARTMENT:** Finance

---

**ITEM:** Developer Contributed Assets – Esplanade at Wellen Park Offsite Utility Extension

---

**PURPOSE / JUSTIFICATION:** The required offsite utility extensions for the Esplanade at Wellen Park Project have been successfully installed, tested and approved to be placed into service. As part of the final certification for a project, the Developer must submit Certificate(s) of Value (COV) for the infrastructure that is being turned over to EWD. Below is the breakdown of contributed assets for the project:

• Potable Water		\$	994,802.00
• Wastewater		\$	1,491,014.00
	Total	\$	2,485,816.00

---

**MOTION:** To accept developer contributed assets being conveyed to EWD and to record the asset as contributed capital in the total amount of \$2,485,816.00.

---

**Prepared By:** Ashley Aguiar

**Date:** June 3, 2026

**Approvals:**

\_\_\_\_\_  
Administrator

\_\_\_\_\_  
Finance

\_\_\_\_\_  
Operations

---

**ACTION TAKEN BY BOARD:**   Denied   Approved / **Resolution No:** \_\_\_\_\_

**ATTACHMENTS:** Esplanade at Wellen Park Offsite Utilities COV

# Wellen Park Offsite Utilites

## CERTIFICATE OF VALUES

Date: May 11, 2026  
Prepared by: Atwell, LLC

SUMMARY	
POTABLE WATER	\$994,802.00
WASTEWATER	\$1,491,014.00
<b>TOTAL=</b>	<b>\$2,485,816.00</b>

Notes:

Sean Crowell, P.E.

FL PE # 58584



5/11/2026

This item has been digitally signed and sealed by Sean Crowell, PE, on the date adjacent to the seal.

Signatures must be verified on any electronic copies.

**POTABLE WATER**

Item #	Description	Contractor Quantity	Unit	Unit Price	Amount
<u>South River Road</u>					
W-1	12" PVC Water Main	6935	LF	\$100.00	\$693,500.00
W-2	12" Gate Valve	8	EA	\$5,525.00	\$44,200.00
W-3	Fire Hydrant Assembly	8	EA	\$10,290.00	\$82,320.00
W-4	Directional Drill	713	LF	\$204.00	\$145,452.00
W-5	Air Release Valve	5	EA	\$3,255.00	\$16,275.00
W-6	4" Gate Valve	1	EA	\$2,105.00	\$2,105.00
W-7	2" Auto Flushing Assembly	1	EA	\$10,950.00	\$10,950.00
				<b>TOTAL=</b>	<b>\$994,802.00</b>

Notes:

- 1) Fittings are included in linear foot price for pipe

## SANITARY SEWER

Item #	Description	Contractor Quantity	Unit	Unit Price	Amount
	<u>South River Road</u>				
WW-1	8" PVC Force Main	3937	LF	\$68.00	\$267,716.00
WW-2	8" Gate Valve	16	EA	\$3,255.00	\$52,080.00
WW-3	Air Release Valve	24	EA	\$3,120.00	\$74,880.00
WW-4	Directional Drill	9617	LF	\$114.00	\$1,096,338.00
<b>TOTAL=</b>					<b>\$1,491,014.00</b>

Notes:

- 1) Fittings are included in linear foot price for pipe

**ENGLEWOOD WATER DISTRICT**  
**SEPTEMBER 30, 2025, YTD FY26 MAY 2026**  
**STATEMENT OF NET POSITION**

	<u>FY2025</u>	<u>YTD FY2026</u>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 10,784,946	\$ 5,350,017
Accounts Receivable	2,749,491	3,194,905
Due from other governments	96,303	-
Inventory	1,842,347	1,851,994
Prepays	12,113	63,457
Total current assets	<u>15,485,199</u>	<u>10,460,372</u>
<b>Noncurrent assets</b>		
Investments	13,995,182	30,381,329
Connection fees and assessments receivable	908,372	748,467
Net pension asset	387,540	387,540
Capital assets		
Non-depreciable	5,476,481	5,594,497
Depreciable, net of accumulated depreciation	<u>108,632,513</u>	<u>120,339,121</u>
Total noncurrent assets	<u>129,400,089</u>	<u>157,450,954</u>
Total assets	<u>144,885,288</u>	<u>167,911,326</u>
<b>DEFERRED OUTFLOW OF RESOURCES</b>		
Deferred amount on OPEB	106,022	106,022
Deferred amounts on pensions	<u>1,798,139</u>	<u>1,798,139</u>
Total deferred outflow of resources	<u>1,904,161</u>	<u>1,904,161</u>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Accounts payable	637,857	104,593
Accrued liabilities	<u>460,190</u>	<u>238,305</u>
Total current liabilities	<u>1,098,047</u>	<u>342,898</u>
<b>Noncurrent liabilities</b>		
Compensated Absences	854,368	814,587
Total OPEB liability	1,061,238	1,061,238
Net pension liability	<u>4,754,299</u>	<u>4,754,299</u>
Total noncurrent liabilities	<u>6,669,905</u>	<u>6,630,124</u>
Total liabilities	<u>7,767,952</u>	<u>6,973,022</u>
<b>DEFERRED INFLOW OF RESOURCES</b>		
Deferred amount on pensions	<u>1,710,562</u>	<u>1,710,562</u>
Total deferred inflow of resources	<u>1,710,562</u>	<u>1,710,562</u>
<b>NET POSITION</b>		
Net investment in capital assets	114,108,995	125,933,618
Unrestricted	<u>23,201,941</u>	<u>35,198,285</u>
Total net position	<u>\$ 137,310,935</u>	<u>\$ 161,131,904</u>

**ENGLEWOOD WATER DISTRICT**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**YE FY25, MAY 2025, FY26 BUDGET, YTD FY26 MAY 2026**

	YEAR END FY25	YTD FY25 2025	MAY FY26 APPROVED BUDGET	YTD FY26 2026	MAY	Over (Under) Budget
<b>Operating revenues</b>						
Water Services	\$ 10,526,691	\$ 7,062,781	\$ 12,423,256	\$ 8,415,404	\$	(4,007,852)
Waste Treatment	11,959,328	7,960,536	13,622,202	9,670,241		(3,951,961)
Miscellaneous	557,567	335,129	406,008	316,301		(89,707)
Total operating revenues	<u>23,043,586</u>	<u>15,358,446</u>	<u>26,451,466</u>	<u>18,401,947</u>		<u>(8,049,520)</u>
<b>Operating expenses</b>						
Water treatment plants	4,570,633	2,162,844	5,127,677	2,760,542		(2,367,134)
Water distribution	2,918,129	1,477,745	3,327,387	2,094,266		(1,233,121)
Waste treatment	4,137,962	1,973,976	3,916,543	2,049,295		(1,867,248)
Waste collection	6,570,838	2,905,947	4,467,270	2,410,176		(2,057,094)
Laboratory	327,266	217,299	410,064	217,710		(192,354)
General & administrative	4,619,758	3,060,396	5,655,491	3,189,841		(2,465,651)
Total operating expenses	<u>23,144,586</u>	<u>11,798,206</u>	<u>22,904,431</u>	<u>12,721,830</u>		<u>(10,182,601)</u>
Operating gain/loss	<u>(101,000)</u>	<u>3,560,240</u>	<u>3,547,035</u>	<u>5,680,117</u>		<u>2,133,082</u>
<b>Nonoperating revenues (expenses)</b>						
Investment income	900,274	480,556	-	432,141		432,141
Special assessment interest	45,014	504	-	36,354		36,354
Interest expense	-	-	-	-		-
Other revenues	(179,266)	125,092	-	315,696		(315,696)
Gain on disposal of capital assets	281,560	-	-	4,969		4,969
Total nonoperating revenues (expenses), net	<u>1,047,582</u>	<u>606,152</u>	<u>-</u>	<u>789,159</u>		<u>157,767</u>
Income before contributions	<u>946,582</u>	<u>4,166,392</u>	<u>3,547,035</u>	<u>6,469,276</u>		<u>2,290,849</u>
<b>Capital contributions</b>						
Cash	1,012,887	711,501	7,598,362	5,645,085		(1,953,277)
Non Cash	3,593,503	-	-	11,706,608		11,706,608
Total contributions	<u>4,606,389</u>	<u>711,501</u>	<u>7,598,362</u>	<u>17,351,692</u>		<u>9,753,330</u>
<b>Change in net position</b>	<u>5,552,972</u>	<u>4,877,894</u>	<u>11,145,397</u>	<u>23,820,968</u>		<u>12,675,572</u>
<b>Total net position, beginning of year</b>	<u>131,757,963</u>	<u>116,850,205</u>	<u>137,310,935</u>	<u>137,310,935</u>		
Prior period adjustment	-	-	-	-		
<b>Total net position, beginning of year as restated</b>	<u>131,757,963</u>	<u>116,850,205</u>	<u>137,310,935</u>	<u>137,310,935</u>		
<b>Total net postion, end of year</b>	<u>\$ 137,310,935</u>	<u>\$ 121,728,099</u>	<u>\$ 148,456,332</u>	<u>\$ 161,131,903</u>		

Englewood Water District  
Investment Report  
as of May 31, 2026

<b>RBC</b>	<b>Market Value</b>	<b>Percent of Total</b>
Certificate of Deposit	9,090,946	28.39%
Bonds- Revenue/General Obligation	-	0.00%
Government Backed Bonds	21,290,382	66.49%
Money Markets/Cash	<u>1,639,702</u>	<u>5.12%</u>
	<u><u>\$ 32,021,029</u></u>	<u><u>100.00%</u></u>
<b>Centennial Bank</b>		
Cash Centennial- operating acct	3,886,867	
Cash Centennial- money market	<u>82,007</u>	
<b>Total Cash</b>	<u><u>\$ 3,968,874</u></u>	
<b>Total Cash and Investments</b>	<b>\$ 35,989,904</b>	
<b>Prev Month Investments</b>	<b>\$ 29,208,694</b>	
<b>Prev Month - Cash - RBC</b>	<b>2,798,191</b>	
<b>Prev Month - Cash - Centennial</b>	<b>3,725,643</b>	
<b>Prev Month - Investments and Cash</b>	<u><u>\$ 35,732,528</u></u>	

Englewood Water District  
RBC Investment Report  
05/31/2026

Security Description	Investment Type	Cusip	Cost	Coupon Rate	Trade Date	CD Date	Maturity Date	Par Value	Current Market Value	Estimated Yield	Duration (In Years)
ALMA BK ASTORIA NEW YORK	CD	020080DW4	250,000.00	3.800%	12/18/2025	12/30/2025	6/30/2026	250,000.00	249,960.80	3.800%	0.50
TOYOTA FINL SVGS BK	CD	89235MLC3	252,795.19	0.950%	8/17/2021	7/15/2021	7/15/2026	250,000.00	249,030.00	0.950%	5.00
LENDING CLUB BANK NATL ASSN LEHI	CD	52603NBY6	250,000.00	3.750%	2/4/2026	2/12/2026	8/12/2027	250,000.00	249,172.50	3.750%	1.50
BNY MELLON NA INSTL CTF DEP	CD	05584CZD1	102,165.06	3.800%	2/10/2026	8/13/2025	8/13/2027	100,000.00	99,726.00	3.617%	2.00
FIELDPOINT PRIVATE BK & TR	CD	31657FBX4	250,000.00	3.850%	2/10/2026	2/13/2026	8/13/2027	250,000.00	249,187.50	3.850%	1.50
AMERICAN COMMERCIAL BANK & TRUST	CD	02519AAD9	232,444.82	3.500%	11/7/2023	9/14/2022	9/14/2027	245,000.00	243,321.75	5.130%	3.85
CROSS RIV BK TEANECK NJ	CD	227563NL3	225,000.00	3.950%	9/3/2025	9/15/2025	9/15/2027	225,000.00	224,399.25	3.950%	2.00
NORTHEAST BK F S B AUBURN ME	CD	66405SET3	141,590.18	3.900%	2/10/2026	9/23/2024	9/23/2027	139,000.00	138,699.76	3.669%	3.00
LIVE OAK BKG CO WILMINGTON NC	CD	538037AR3	220,472.62	3.650%	2/10/2026	1/28/2026	9/28/2027	220,000.00	218,884.60	3.604%	1.67
MAPLE CITY SVGS BK	CD	56511PBJ6	250,000.00	3.500%	9/18/2024	9/30/2024	9/30/2027	250,000.00	247,862.50	3.500%	3.00
INBANK RATON NEW MEXICO	CD	45332WDY6	130,000.00	3.600%	2/10/2026	12/29/2025	12/29/2027	130,000.00	129,064.00	3.626%	2.00
TEXAS HERITAGE NATL BK	CD	882487AX9	250,000.00	3.850%	2/19/2026	3/6/2026	3/6/2028	250,000.00	248,642.50	3.850%	2.00
FFB BK FRESNO CALIF	CD	30191MAU1	223,574.97	3.850%	4/21/2026	3/24/2026	3/24/2028	223,000.00	221,742.28	3.877%	1.93
MORGAN STANLEY PRIVATE BK	CD	61768UPM3	250,000.00	4.300%	9/18/2024	9/27/2024	3/27/2028	250,000.00	249,980.00	4.300%	3.50
BANK OF AMERICA	CD	06428KAF3	250,000.00	4.500%	6/20/2025	6/26/2025	6/26/2028	250,000.00	250,000.00	4.500%	3.00
SEILING ST BK OKLA	CD	816050AQ1	245,000.00	3.900%	9/9/2025	9/18/2025	9/18/2028	245,000.00	243,351.15	3.900%	3.00
GUTHRIE COUNTY STATE BANK	CD	40341PCC0	245,000.00	3.900%	9/9/2025	9/22/2025	9/22/2028	245,000.00	243,341.35	3.900%	3.00
TRISTAR BK DICKSON TENN	CD	89679RAA1	250,000.00	3.850%	9/16/2025	9/29/2025	9/29/2028	250,000.00	248,037.50	3.850%	3.00
CITIBANK NA CD	CD	17290GLL9	250,000.00	3.750%	1/17/2176	10/15/2025	10/16/2028	250,000.00	247,387.50	3.750%	3.01
PAN AMERICAN BK & TR MELROSE	CD	697759BA5	250,000.00	4.200%	10/16/2024	10/28/2024	10/27/2028	250,000.00	249,917.50	4.200%	4.00
GENERATIONS BK ROGERS ARK	CD	37149CBT3	75,000.00	3.900%	11/4/2025	11/20/2025	11/20/2028	75,000.00	74,439.00	3.900%	3.00
PARKSIDE FINL BK & TR CLAY	CD	70147AGS7	95,000.00	4.150%	8/20/2025	8/29/2025	2/28/2029	95,000.00	94,795.75	4.150%	3.50
FIRST KEYSTONE CMNTY BK	CD	32065RBF1	198,000.00	3.900%	3/3/2026	3/5/2026	3/5/2029	198,000.00	196,253.64	3.900%	3.00
FINWISE BANK UTAH	CD	31810PEH8	241,000.00	3.850%	3/3/2026	3/13/2026	3/13/2029	81,000.00	238,532.16	3.850%	3.00
FFB BK FRESNO CALIF	CD	30191MAN7	24,605.35	3.700%	8/20/2025	11/29/2024	3/29/2029	25,000.00	24,641.25	4.250%	3.61
CFG CMNTY BK LUTHERVILLE MD	CD	12527CFX5	250,303.24	4.750%	8/9/2024	7/31/2024	7/31/2029	250,000.00	250,100.00	4.758%	4.98
CENTRAL BK LITTLE ROCK ARK	CD	152577CM2	250,000.00	4.850%	8/9/2024	8/14/2024	8/14/2029	250,000.00	250,030.00	4.850%	5.00
BANKWEST INC PIERRE SD	CD	06652CJC6	223,449.05	3.500%	10/18/2024	9/30/2024	9/28/2029	223,000.00	222,632.05	3.500%	5.00
GOLDMAN SACHS BK USA NEW YORK	CD	38151PAX9	250,000.00	3.750%	10/8/2025	10/15/2025	10/15/2029	250,000.00	246,742.50	3.750%	4.00
BANKWEST INC PIERRE SD	CD	06652CJE2	25,043.87	3.550%	8/20/2025	10/30/2024	10/30/2029	25,000.00	24,410.75	4.244%	4.20
MORGAN STANLEY BK NA	Equity linked CD	61776CBX4	200,000.00	variable	10/22/2024	10/31/2024	11/1/2029	200,000.00	201,450.00	variable	5.01
CANANDAIGUA NATL BK & TR NY	CD	137141BD8	250,000.00	3.950%	11/11/2025	11/26/2025	11/26/2029	250,000.00	247,140.00	3.950%	4.00
BRIDGEWATER BK ST LOUIS PK	CD	108622QJ3	250,000.00	3.950%	11/11/2025	11/28/2025	11/28/2029	250,000.00	247,130.00	3.950%	4.00
HIGH PLAINS BK KEYES OK	CD	42971GAK7	20,000.00	4.000%	10/8/2025	12/30/2024	12/31/2029	20,000.00	20,003.00	4.007%	4.23
HIAWATHA NATL BK HAGER CITY	CD	428548CP4	250,000.00	3.950%	2/4/2026	2/20/2026	2/20/2030	250,000.00	247,922.50	3.950%	4.00
USB BK USA SALT LAKE CITY UT	CD	90355GJ98	250,000.00	3.900%	2/19/2026	2/25/2026	2/25/2030	250,000.00	247,472.50	3.900%	4.00
CHESAPEAKE BK KILMARNOCK VA	CD	16514QBZ9	250,936.38	4.350%	5/6/2025	4/16/2025	4/16/2030	250,000.00	249,970.00	4.323%	5.00
FIRST ST BK WINCHESTER OHIO	CD	33650TAPS	250,364.29	4.350%	5/6/2025	5/5/2025	5/3/2030	250,000.00	249,972.50	4.323%	5.00
GENERATIONS BK ROGERS ARK	CD	37149CBM8	174,020.74	4.350%	5/6/2025	5/6/2025	5/6/2030	174,000.00	173,979.12	4.350%	5.00
FIRST GTY BK HAMMOND LA	Equity linked CD	320437BB1	249,942.85	3.950%	11/4/2025	10/31/2025	10/31/2030	250,000.00	245,862.50	3.967%	5.00
HSBC BANK USA NA	Equity linked CD	44330UUV2	100,000.00	variable	11/4/2025	10/31/2025	10/31/2030	100,000.00	97,260.00	variable	5.00
TRUIST BK INDX L	Equity linked CD	897926CL3	100,000.00	variable	10/21/2025	10/31/2025	10/31/2030	100,000.00	98,458.00	variable	5.00
TRUIST BK	CD	897926CN9	50,144.65	4.000%	11/4/2025	10/31/2025	10/31/2030	50,000.00	49,245.00	3.950%	5.00
ALLIANCE BK CENT TEX	CD	018937AC6	250,109.59	4.000%	12/18/2025	12/15/2025	12/13/2030	250,000.00	246,205.00	4.000%	5.00
FIRST ST BK DECATUR MICH	CD	33651QAC9	250,054.79	4.000%	12/18/2025	12/17/2025	12/17/2030	250,000.00	246,192.50	4.000%	5.00
OAK VIEW BANKSHARES INC	CD	67134XBJ3	100,109.59	4.000%	3/5/2026	2/24/2026	2/24/2031	100,000.00	98,398.00	4.000%	5.00
<b>Subtotal</b>			<b>9,406,777.75</b>					<b>9,236,000.00</b>	<b>9,090,946.16</b>		
US DEPT HSG & URBAN DEV GOVT	Bonds	911759LT3	69,010.82	3.260%	10/9/2025	11/17/2011	8/1/2029	70,000.00	67,608.80	3.842%	3.81
US TREASURY BILL	Bonds	912797TU1	957,619.33	0.000%	5/7/2026	2/3/2026	6/2/2026	960,000.00	959,904.00	3.639%	0.07
US TREASURY BILL	Treasury bill	912797TD9	1,491,652.67	0.000%	4/22/2026	3/19/2026	6/18/2026	1,500,000.00	1,497,420.00	3.650%	0.16

Englewood Water District  
RBC Investment Report  
05/31/2026

Security Description	Investment Type	Cusip	Cost	Coupon Rate	Trade Date	CD Date	Maturity Date	Par Value	Current Market Value	Estimated Yield	Duration (In Years)
FEDERAL HOME LOAN BANK	Bonds	3130AJRF8	23,309.62	1.050%	9/17/2025	6/18/2020	6/24/2027	75,000.00	23,630.36	1.050%	1.77
FEDERAL HOME LOAN BANK	Bonds	3130B9FK1	501,016.55	3.800%	3/20/2026	2/11/2026	2/11/2028	500,000.00	497,605.00	3.932%	1.90
FEDERAL HOME LOAN BANK	Bonds	3130B9YA2	501,018.33	4.000%	3/31/2026	3/24/2026	3/24/2028	500,000.00	499,065.00	3.934%	1.98
FANNIE MAE	Bonds	3136GAPZ6	351,142.71	4.000%	9/3/2025	8/25/2025	8/25/2028	350,000.00	349,044.50	3.919%	2.98
FEDERAL NATL MTG ASSN	Bonds	3136GASH3	50,000.47	4.000%	3/20/2026	9/12/2025	9/12/2028	50,000.00	49,858.00	4.057%	2.48
FEDERAL HOME LN MTG CORP	Bonds	3134HBT43	503,526.79	4.125%	5/19/2026	9/29/2025	9/26/2028	600,000.00	598,506.00	4.137%	2.36
FANNIE MAE	Bonds	3136GAWF2	50,072.85	3.800%	10/9/2025	10/2/2025	10/2/2028	50,000.00	49,758.50	3.782%	3.00
FEDERAL FARM CREDIT BANK	Bonds	3133EWND8	180,346.92	4.050%	5/7/2026	4/30/2026	10/30/2028	180,000.00	179,512.20	4.007%	2.50
FEDERAL HOME LN MTG CORP	Bonds	3134HB3J8	714,532.93	4.000%	5/14/2026	11/3/2025	11/1/2028	713,000.00	709,677.42	4.061%	2.47
FREDDIE MAC	Bonds	3134HB5A5	471,014.03	3.750%	12/16/2025	11/13/2025	11/13/2028	469,000.00	465,637.27	3.749%	2.91
FEDERAL FARM CREDIT BANK	Bonds	3133ET2J5	506,532.83	3.970%	3/31/2026	11/28/2025	11/28/2028	500,000.00	496,350.00	3.989%	2.67
FEDERAL HOME LOAN BANK	Bonds	3130B8SG8	35,507.31	4.000%	5/7/2026	12/5/2025	12/5/2028	35,000.00	34,900.95	4.110%	2.58
FEDERAL HOME LOAN BANK	Bonds	3130B8VF6	140,420.46	3.800%	12/16/2025	12/15/2025	12/15/2028	140,000.00	138,780.60	3.702%	3.00
FEDERAL HOME LOAN BANK	Bonds	3130BA7C0	200,107.44	4.000%	4/28/2026	4/23/2026	1/23/2029	200,000.00	199,508.00	4.008%	2.74
FEDERAL HOME LOAN BANK	Bonds	3130B4XE6	253,662.44	4.550%	4/21/2026	2/12/2026	2/12/2029	250,000.00	250,247.50	4.327%	2.82
FEDERAL HOME LN MTG CORP	Bonds	3134HCSY6	500,796.46	3.950%	3/20/2026	2/12/2026	2/12/2029	500,000.00	495,620.00	4.057%	2.90
FEDERAL NATL MTG ASSN	Bonds	3136GCRD9	119,483.31	4.020%	4/21/2026	3/16/2026	3/5/2029	119,000.00	118,269.34	4.020%	2.87
FEDERAL FARM CREDIT BANK	Bonds	3133EWGR5	347,870.04	3.940%	3/20/2026	3/16/2026	3/16/2029	349,000.00	346,584.92	4.084%	2.99
FEDERAL NATL MTG ASSN	Bonds	3136GCRU1	395,588.63	4.050%	4/7/2026	3/16/2026	3/16/2029	395,000.00	393,273.85	4.086%	2.94
FEDERAL NATL MTG ASSN	Bonds	3136GCTU9	59,538.50	3.820%	3/20/2026	3/16/2026	3/16/2029	60,000.00	59,591.40	4.127%	2.99
FEDERAL AGRIC MTG CORP	Bonds	31428JEC7	301,150.51	4.000%	4/21/2026	3/23/2026	3/23/2029	300,000.00	297,726.00	3.977%	2.92
FEDERAL HOME LOAN BANK	Bonds	3130BA4V6	501,567.81	4.450%	3/31/2026	3/30/2026	3/28/2029	500,000.00	499,560.00	4.342%	2.99
FEDERAL HOME LOAN BANK	Bonds	3130BAS52	255,960.68	4.250%	4/7/2026	3/30/2026	3/29/2029	255,000.00	254,212.05	4.149%	2.98
FEDERAL HOME LOAN BANK	Bonds	3130B0TF6	41,313.60	4.750%	9/3/2025	4/9/2024	4/9/2029	40,000.00	40,075.60	4.338%	3.60
FEDERAL FARM CREDIT BANK	Bonds	3133ENUR9	35,642.15	3.700%	10/14/2025	4/18/2022	4/18/2029	35,000.00	34,728.05	3.700%	3.51
FEDERAL HOME LOAN BANK	Bonds	3130BAAZ0	100,000.00	4.500%	4/9/2026	4/20/2026	4/20/2029	100,000.00	99,361.00	4.500%	3.00
FEDERAL AGRIC MTG CORP	Bonds	31428JEB9	85,329.57	4.070%	4/28/2026	3/23/2026	8/23/2029	85,000.00	84,722.90	4.078%	3.32
FEDERAL HOME LOAN BANK	Bonds	3130B2N43	190,925.87	4.000%	4/21/2026	9/10/2024	9/10/2029	190,000.00	187,735.20	3.993%	3.39
FEDERAL FARM CREDIT BANK	Bonds	3133ETD95	400,052.00	4.140%	10/9/2025	10/9/2025	10/9/2029	400,000.00	397,468.00	4.140%	4.00
FREDDIE MAC	Bonds	3134HAPK3	30,029.56	4.030%	4/21/2026	10/10/2024	10/10/2029	30,000.00	29,795.10	4.047%	3.47
FEDERAL HOME LN MTG CORP	Bonds	3134HB4L2	402,009.13	3.750%	12/16/2025	11/6/2025	11/6/2029	400,000.00	395,552.00	3.729%	3.89
FEDERAL NATL MTG ASSN	Bonds	3136GAZX0	500,123.50	3.750%	11/4/2025	11/6/2025	11/6/2029	500,000.00	491,090.00	3.744%	4.00
FEDERAL FARM CREDIT BANK	Bonds	3133ET3U9	177,272.89	4.110%	4/7/2026	12/10/2025	12/10/2029	175,000.00	173,484.50	4.124%	3.68
FEDERAL HOME LOAN BANK	Bonds	3130B4YT2	253,496.95	4.650%	4/21/2026	2/26/2025	2/26/2030	250,000.00	250,142.50	4.456%	3.85
FANNIE MAE	Bonds	3136GCPB5	301,683.93	4.000%	4/21/2026	2/27/2026	2/27/2030	300,000.00	297,312.00	4.013%	3.86
FANNIE MAE	Bonds	3136GCQ73	301,333.33	4.000%	4/22/2026	3/4/2026	3/4/2030	300,000.00	297,438.00	4.028%	3.87
FEDERAL HOME LOAN BANK	Bonds	3130BA6F8	500,516.27	4.200%	5/7/2026	5/6/2026	5/6/2030	500,000.00	497,285.00	4.178%	4.00
FEDERAL HOME LOAN BANK	Bonds	3130ARYG0	226,736.19	4.150%	8/12/2025	5/23/2022	5/23/2030	225,000.00	223,699.50	4.184%	4.78
FEDERAL HOME LOAN BANK	Bonds	3130B6SV9	301,809.63	4.650%	7/9/2025	7/8/2025	7/8/2030	300,000.00	299,427.00	4.520%	5.00
FANNIE MAE	Bonds	3136GAP78	110,177.11	4.000%	9/2/2025	8/19/2025	8/19/2030	110,000.00	108,990.20	4.000%	4.96
FEDERAL HOME LOAN BANK	Bonds	3130B7XT6	200,803.61	4.100%	4/21/2026	9/30/2025	9/30/2030	200,000.00	198,408.00	4.063%	4.45
FEDERAL HOME LOAN BANK	Bonds	3130B84M1	20,398.59	4.250%	4/9/2026	10/15/2025	10/15/2030	20,000.00	19,904.60	4.275%	4.52
FEDERAL HOME LN MTG CORP	Bonds	3134HBZ38	230,498.46	4.200%	5/7/2026	10/17/2025	10/17/2030	230,000.00	227,909.30	4.225%	4.45
FEDERAL FARM CREDIT BANK	Bonds	3133ETJ73	398,098.36	4.120%	5/7/2026	10/21/2025	10/21/2030	398,000.00	394,617.00	4.142%	4.46
FANNIE MAE	Bonds	3136GCZ27	35,658.76	4.050%	4/21/2026	11/6/2025	11/6/2030	35,000.00	34,769.00	4.050%	4.55
FANNIE MAE	Bonds	3136GC4R3	101,736.33	4.000%	4/21/2026	11/7/2025	11/7/2030	100,000.00	98,695.00	4.025%	4.55
FEDERAL HOME LN MTG CORP	Bonds	3134HCCN7	549,049.72	4.000%	12/18/2025	11/28/2025	11/27/2030	546,000.00	540,643.74	3.927%	4.95
FREDDIE MAC	Bonds	3134HCCS6	401,854.33	4.010%	12/18/2025	12/4/2025	12/4/2030	400,000.00	394,036.00	3.944%	4.96
FEDERAL HOME LN MTG CORP	Bonds	3134HCFH7	401,650.44	4.000%	12/18/2025	12/9/2025	12/9/2030	400,000.00	395,536.00	3.933%	4.98

Englewood Water District  
RBC Investment Report  
05/31/2026

Security Description	Investment Type	Cusip	Cost	Coupon Rate	Trade Date	CD Date	Maturity Date	Par Value	Current Market Value	Estimated Yield	Duration (In Years)
FEDERAL NATL MTG ASSN	Bonds	3136GCBR5	502,474.47	4.000%	1/8/2026	12/26/2025	12/24/2030	500,000.00	493,840.00	3.922%	4.96
FEDERAL NATL MTG ASSN	Bonds	3136GCBU8	25,352.58	4.150%	4/28/2026	12/24/2025	12/24/2030	25,000.00	24,765.00	4.162%	4.66
FANNIE MAE	Bonds	3136GCCJ2	400,000.00	4.000%	12/30/2025	12/30/2025	12/24/2030	400,000.00	395,464.00	4.000%	4.99
FANNIE MAE	Bonds	3136GCM69	55,413.82	4.100%	4/28/2026	2/13/2026	12/30/2030	55,000.00	54,505.00	4.000%	4.68
FEDERAL HOME LN MTG CORP	Bonds	3134HCME6	202,375.06	4.300%	5/12/2026	1/21/2026	1/7/2031	200,000.00	197,454.00	4.336%	4.66
FEDERAL NATL MTG ASSN	Bonds	3136GCFK6	302,868.92	4.250%	5/19/2026	1/13/2026	1/13/2031	300,000.00	298,017.00	4.380%	4.66
FEDERAL HOME LOAN BANK	Bonds	3130B93V0	331,083.55	4.000%	1/27/2026	1/21/2026	1/21/2031	330,000.00	325,518.60	3.944%	5.00
FREDDIE MAC	Bonds	3134HCQK8	50,514.52	4.125%	5/7/2026	1/21/2026	1/21/2031	50,000.00	49,440.50	4.173%	4.71
FANNIE MAE	Bonds	3136GCFL4	428,810.93	4.015%	2/4/2026	1/21/2026	1/21/2031	427,000.00	421,811.95	3.959%	5.00
FEDERAL NATL MTG ASSN	Bonds	3136GCHA6	181,595.85	4.050%	3/3/2026	1/21/2026	1/21/2031	180,000.00	177,926.40	3.958%	4.89
FREDDIE MAC	Bonds	3134HCQA0	351,913.50	4.050%	2/6/2026	1/27/2026	1/27/2031	350,000.00	345,404.50	3.958%	5.00
FEDERAL NATL MTG ASSN	Bonds	3136GCL29	151,063.29	3.875%	2/27/2026	2/6/2026	2/6/2031	150,000.00	147,945.00	3.779%	5.00
FEDERAL NATL MTG ASSN	Bonds	3136GCLA1	680,389.50	4.230%	4/2/2026	2/10/2026	2/10/2031	675,000.00	669,708.00	4.220%	4.86
FEDERAL HOME LN MTG CORP	Bonds	3134HCUR8	880,441.77	4.210%	4/2/2026	2/12/2026	2/12/2031	875,000.00	867,947.50	4.207%	4.87
FREDDIE MAC	Bonds	3134HCVM8	150,360.50	4.060%	2/27/2026	2/20/2026	2/20/2031	150,000.00	146,776.50	4.036%	5.00
FEDERAL AGRIC MTG CORP	Bonds	31428JCA3	150,721.33	3.980%	2/27/2026	2/25/2026	2/25/2031	150,000.00	147,438.00	3.981%	5.00
FEDERAL HOME LOAN BANK	Bonds	3130B9HA1	150,700.89	4.000%	3/3/2026	2/26/2026	2/26/2031	150,000.00	146,965.50	3.916%	5.00
FREDDIE MAC	Bonds	3134HCWY1	500,885.42	4.250%	3/31/2026	3/16/2026	3/3/2031	500,000.00	495,970.00	4.250%	4.93
FEDERAL HOME LOAN BANK	Bonds	3130B9QW3	90,439.13	4.125%	4/21/2026	3/10/2026	3/10/2031	90,000.00	89,007.30	4.124%	4.89
FEDERAL HOME LOAN BANK	Bonds	3130B9QH6	50,254.60	4.000%	5/7/2026	3/11/2026	3/11/2031	50,000.00	49,800.00	4.030%	4.85
<b>Subtotal</b>			<b>15,081,936.30</b>					<b>15,169,000.00</b>	<b>21,290,381.60</b>		
Cash									33,052.84		
Premium Savings									1,606,648.79		
<b>Subtotal Cash</b>									<b>1,639,701.63</b>		
<b>Average % and Duration in Years</b>										<b>4.008%</b>	<b>3.75</b>

Certificate of Deposit	9,090,946.16
FHLMC	
FNMA	
GNMA	
FICO Series	
Bonds- Revenue/General Obligation	
Government Backed Bonds	21,290,381.60
Money Markets/Cash	1,639,701.63
	<b>32,021,029.39</b>

32,021,029.39  
-  
stmt  
diff