

**ENGLEWOOD WATER DISTRICT
BUDGET RECAP
ADOPTED FY 2016 BUDGET
FY2013, FY2014, YTD FY2015**

	FY13 ACTUAL	FY2014 ACTUAL	FY2015 BUDGET	YTD 2015	ENCUMBERED	PROJECTED FY2015	PROPOSED BUDGET FY2016	% INCREASE (DECREASE) FY2015
REVENUES								
WATER REVENUE	6,278,000	6,306,000	6,363,646	4,106,027	0	6,424,529	6,537,521	2.73%
WASTEWATER REVENUE	6,899,000	7,020,000	7,012,229	4,530,696	0	7,077,106	7,183,262	2.44%
MISC REVENUE	0	0	0	0	0	0	200,000	0.00%
ASSESSMENT INCOME	1,122,904	732,592	425,000	547,335	0	600,000	650,000	52.94%
CCC WASTEWATER	233,016	498,179	247,686	620,099	0	652,954	620,099	150.36%
CCC WATER	215,656	227,021	185,000	166,894	0	206,456	208,000	12.43%
INTEREST	308,000	378,000	430,500	284,360	0	426,586	395,000	-8.25%
TOTAL REVENUES	15,056,575	15,161,792	14,664,061.00	10,255,411	-	15,387,632	15,793,883	7.70%
OPERATING EXPENSES								
ADMINISTRATION	2,690,258	2,703,540	2,674,871	1,926,912	40,111	2,639,366	2,733,756	2.20%
LABORATORY	281,105	270,028	295,728	219,168	5,497	301,601	337,688	14.19%
PRODUCTION	1,997,019	1,911,435	2,105,875	1,422,049	176,524	2,100,332	2,257,702	7.21%
DISTRIBUTION	1,167,001	1,205,142	1,170,155	912,649	5,859	1,163,471	1,145,785	-2.08%
WATER RECLAMATION FACILITY	2,051,848	2,406,794	2,283,023	1,519,125	165,062	2,285,049	2,146,316	-5.99%
WASTEWATER COLLECTIONS	1,743,803	1,416,129	1,428,392	996,813	102,807	1,467,659	1,513,174	5.94%
TOTAL OPERATING EXPENDITURES	9,931,034	9,913,068	9,958,043	6,996,717	495,861	9,957,478	10,134,421	1.77%
NET INCOME (LOSS)	5,125,541	5,248,724	4,706,018	3,258,694	(495,861)	5,430,154	5,659,462	20.26%
DEBT SERVICE	3,672,390	3,622,390	3,545,326	2,392,992	0	3,545,326	3,622,390	2.17%
CIP EXPENDITURES	884,665	3,785,244	975,000	906,551	231,247	1,275,348	4,135,000	324.10%
INCREASE (DECREASE) TO RESERVES	568,486	(2,158,910)	185,692	(40,849)	(727,108)	609,479	(2,097,928)	-1229.79%
RESERVE BALANCE	\$ 13,217,829	\$ 11,058,919	\$ 11,244,611	\$ 11,203,761		\$ 11,668,398	\$ 9,570,470	-14.89%