



ENGLEWOOD WATER DISTRICT

201 Selma Ave
Englewood, FL 34223
(941) 474-3217

To: Prospective Proposers
Date: July 24, 2019
Re: **Addendum #1** to RFP 2019-113
Financial Auditing Services

Proposers are notified that this Addendum will be made part of the proposal documents. The intent of the Addendum is to add to, modify, or clarify the documents. Should any of these items have an effect on price, such changes shall be included in the proposal price. These items have the same force and effect as if contained in the original documents.

Proposers are required to acknowledge receipt of this addendum in their proposal forms.

QUESTIONS & ANSWERS

- 1) What were the audit fees for each of the last 3 fiscal years?
FY16 \$35,117
FY17 \$43,207
FY18 \$36,086
- 2) Were there any additional fees related to the performance of the annual audit during the past 3 years?
Yes, in FY17 there were additional fees included due to additional procedures performed related to the transition of the Finance Director position. There was also additional time spent related to capital assets, construction in progress, capitalized interest and grant reporting.
- 3) Were there any additional services or billings in the last fiscal year audited? Describe and provide the amount.
There were no additional services or billings in the last fiscal year audited.
- 4) Why is the District changing firms?
Our contract with Clifton Larson Allen expired.

5) Will the incumbent be allowed to participate in the RFP process?

Yes.

6) How long has the incumbent been performing audit services for the District?

Since 2009.

7) What was the schedule and staff on your audit in previous years, including the number of days for field work and number of staff there? Would you prefer any adjustments to this schedule or staffing levels?

For the last audit, one staff member did field work for one week in July and three staff members came for a week in November. The time frame will be shorter this year, but we would like to have two full weeks of field work again. We would like to return to a similar schedule as last year going forward.

8) Please clarify the following – auditor will prepare adjusting journal entries.

In the past, our auditor gave us a report with any adjusting entries that needed to be done. We reviewed and entered these. Last year's report is attached.

9) Provide a list of any audit adjusting entries for the 2018 financial statements.

See report attached.

10) Do you anticipate the need for a federal or state single audit during the contract? Should a price for a single audit be included in the proposal price?

No.

11) Do you anticipate any significant impacts of future accounting pronouncements, like GASB 87 Leases or others that are currently issued?

No, we don't anticipate any significant impacts of future pronouncements.

12) Do you anticipate any significant changes in the operations or financial position of the District within the next fiscal year?

No, we do not.

All other terms and conditions of the solicitation package remain the same.

Bee Ling Wheaton

Bee Ling Wheaton,

Contracts & Procurement Specialist

Client: **096-10090200 - Englewood Water District**
 Engagement: **AUD 2018 - Englewood Water District**
 Period Ending: **9/30/2018**
 Trial Balance: **0900 - TB**
 Workpaper: **0922.20 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		2550.02		
To record the market value change in the SWAP's per confirmation at 9/30/2018				
239900-200-101	Derivative Instrument Liability		529,332.00	
154000-100-101	Deferred Outflow of Resources			529,332.00
Total			529,332.00	529,332.00
Adjusting Journal Entries JE # 2		2500.06		
To record current year amortization of deferred accounting loss on debt refunding				
500720-500-605	Interest - 2005 (1994) Bond		13,545.00	
500720-500-607	Interest - 2008 BOA		33,692.00	
154000-100-102	Deferred Outflow of Resources - Debt Refunding			47,237.00
Total			47,237.00	47,237.00
Adjusting Journal Entries JE # 3		0990.05		
PBC - To record the change in the compensated absence liability at FYE.				
500160-500-101	Vacation-Sick-PTO - Admin		3,496.00	
500160-500-101	Vacation-Sick-PTO - Admin		4,843.00	
500160-520-101	Vacation and Sick - Lab		288.00	
500160-520-101	Vacation and Sick - Lab		381.00	
500160-530-101	Vacation and Sick - Prod		1,341.00	
500160-530-101	Vacation and Sick - Prod		1,751.00	
500160-531-101	Vacation and Sick - Dist		1,174.00	
500160-531-101	Vacation and Sick - Dist		1,616.00	
500160-540-101	Vacation and Sick - WRF		1,674.00	
500160-540-101	Vacation and Sick - WRF		2,177.00	
500160-541-101	Vacation and Sick - Coll		1,244.00	
500160-541-101	Vacation and Sick - Coll		1,674.00	
210000-200-101	Compensated Absences			9,217.00
210000-200-101	Compensated Absences			12,242.00
Total			21,459.00	21,459.00
Adjusting Journal Entries JE # 4		2400.01		
To adjust deferred account to allocate to proper category of deferred				
190000-100-102	Deferred Outflows - Change in Proportion - FRS		5,146.00	
190000-100-103	Deferred Outflows - Contributions - FRS		89,451.00	
190000-100-104	Deferred Outflows - Experience - FRS		322,133.00	
191000-100-101	Deferred Outflows - Assumptions - HIS		245,109.00	
191000-100-102	Deferred Outflows - Change in Proportion - HIS		81,623.00	
191000-100-103	Deferred Outflows - Contributions - HIS		23,674.00	
191000-100-105	Deferred Outflows - Investments - HIS		967.00	
290000-200-101	Deferred Inflows - FRS		240,390.00	
291001-200-101	Deferred Inflows - HIS		191,540.00	
190000-100-101	Deferred Outflows - FRS			416,730.00
190000-100-105	Deferred Outflows - Investments - FRS			351,373.00
190001-100-101	Deferred Outflows - HIS			
191000-100-104	Deferred Outflows - Experience - HIS			
235000-200-101	Net Pension Liability - FRS			
235000-200-102	Net Pension Liability - HIS			
235001-200-101	Net Pension Liability - HIS			
290000-200-102	Deferred Inflows - Change in Proportion			133,960.00
290000-200-103	Deferred Inflows - Contributions - FRS			
290000-200-104	Deferred Inflows - Experience - FRS			19,444.00
290000-200-105	Deferred Inflows - Investments - FRS			86,986.00

Done

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291000-200-101	Deferred Inflows - Assumptions - HIS			150,783.00
291000-200-102	Deferred Inflows - Change in Proportion - HIS			37,126.00
291000-200-103	Deferred Inflows - Contributions - HIS			
291000-200-104	Deferred Inflows - Experience - HIS			3,631.00
291000-200-105	Deferred Inflows - Investments - HIS			
Total			1,200,033.00	1,200,033.00

Adjusting Journal Entries JE # 5

2400.03

To record FY FRS Activity

190000-100-103	Deferred Outflows - Contributions - FRS		539.00	
191000-100-104	Deferred Outflows - Experience - HIS		26,585.00	
191000-100-105	Deferred Outflows - Investments - HIS		81.00	
235000-200-101	Net Pension Liability - FRS		2,208.00	
235001-200-101	Net Pension Liability - HIS		7,267.00	
290000-200-104	Deferred Inflows - Experience - FRS		8,658.00	
291000-200-102	Deferred Inflows - Change in Proportion - HIS		9,442.00	
291000-200-104	Deferred Inflows - Experience - HIS		681.00	
500220-500-102	RETIREMENT - GASB 68 - FRS - General and administrative		95,921.00	
500220-500-103	RETIREMENT - GASB 68 - HIS - General and administrative		19,102.00	
500220-520-102	RETIREMENT - GASB 68 - FRS - Laboratory		9,047.00	
500220-520-103	RETIREMENT - GASB 68 - HIS - Laboratory		1,802.00	
500220-530-102	RETIREMENT - GASB 68 - FRS - Water treatment plants		34,979.00	
500220-530-103	RETIREMENT - GASB 68 - HIS - Water treatment plants		6,966.00	
500220-531-102	RETIREMENT - GASB 68 - FRS - Water distribution		29,325.00	
500220-531-103	RETIREMENT - GASB 68 - HIS - Water distribution		5,840.00	
500220-540-102	RETIREMENT - GASB 68 - FRS - Waste treatment		37,313.00	
500220-540-103	RETIREMENT - GASB 68 - HIS - Waste treatment		7,431.00	
500220-541-102	RETIREMENT - GASB 68 - FRS - Waste collection		28,134.00	
500220-541-103	RETIREMENT - GASB 68 - HIS - Waste collection		5,602.00	
190000-100-101	Deferred Outflows - FRS			33,432.00
190000-100-102	Deferred Outflows - Change in Proportion - FRS			2,238.00
190000-100-104	Deferred Outflows - Experience - FRS			24,971.00
190000-100-105	Deferred Outflows - Investments - FRS			
191000-100-101	Deferred Outflows - Assumptions - HIS			51,992.00
191000-100-102	Deferred Outflows - Change in Proportion - HIS			5,345.00
191000-100-103	Deferred Outflows - Contributions - HIS			650.00
248000-250-101	Retained Earnings - Unreserved			
248000-250-101	Retained Earnings - Unreserved			
290000-200-101	Deferred Inflows - FRS			
290000-200-102	Deferred Inflows - Change in Proportion			1,452.00
290000-200-103	Deferred Inflows - Contributions - FRS			
290000-200-105	Deferred Inflows - Investments - FRS			184,032.00
291000-200-101	Deferred Inflows - Assumptions - HIS			32,811.00
291000-200-103	Deferred Inflows - Contributions - HIS			
291000-200-105	Deferred Inflows - Investments - HIS			
500220-513-102	RETIREMENT - GASB 68 - FRS - Meter readers			
500220-513-103	RETIREMENT - GASB 68 - HIS - Meter readers			
Total			336,923.00	336,923.00

Adjusting Journal Entries JE # 6

To amortize remaining balance of 2003A bond discount.

500720-500-601	Interest - V2V3		5,586.00	
224902-200-700	2003A Unamort Refunded Bd Disc (Acct Loss V2V3)			5,586.00
Total			5,586.00	5,586.00

Adjusting Journal Entries JE # 7

2350.03

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To record restatement of 2017 net position for the implementation of GASBS No. 75				
192000-100-101	Deferred Outflow - OPEB		47,127.00	
248000-250-101	Retained Earnings - Unreserved		743,490.00	
239901-200-101	OPEB Liability			790,617.00
Total			790,617.00	790,617.00
Adjusting Journal Entries JE # 8				
To record 2017 OPEB activity				
192000-100-101	Deferred Outflow - OPEB	2350.03	4,124.00	
248000-250-101	Retained Earnings - Unreserved		10,827.00	
239901-200-101	OPEB Liability			14,951.00
Total			14,951.00	14,951.00
Adjusting Journal Entries JE # 9				
To record 2018 OPEB activity.				
192000-100-101	Deferred Outflow - OPEB	2350.03	4,484.00	
239901-200-101	OPEB Liability		41,750.00	
500225-500-101	OPEB			46,234.00
Total			46,234.00	46,234.00