

**ENGLEWOOD WATER DISTRICT  
RESOLUTION NO. 07-02-01 C**

**A RESOLUTION SUPERSEDING RESOLUTION NO. 01-01-18 K, ESTABLISHING A NO INTEREST LOAN FOR QUALIFIED OWNERS OF MANUFACTURED HOMES, APPRECIATED PROPERTIES, AND/OR OTHER CONDITIONS AS DETERMINED BY THE BOARD OF SUPERVISORS WITHIN THE ENGLEWOOD WATER DISTRICT FOR THE PAYMENT OF ELIGIBLE COSTS ASSOCIATED WITH CONNECTION TO THE ENGLEWOOD WATER DISTRICT'S WATER DISTRIBUTION AND/OR WASTEWATER COLLECTION SYSTEMS.**

**WHEREAS,** The Englewood Water District intends to utilize general revenues to provide interest-free loans for eligible homeowners, (manufactured homeowners, appreciated properties and/or other conditions as determined by the Board of Supervisors) who would otherwise qualify for SHIP (State Housing Initiative Partnership) or County hardship funds.

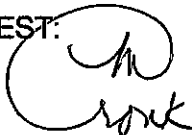
**NOW, THEREFORE** be it resolved by the Board of Supervisors of the Englewood Water District that:

1. District general revenues, if available, shall be utilized to fund the assessment, capital capacity charges, septic tank abandonment costs, meter costs, and plumbing costs to connect to the District's wastewater collection system and/or water distribution system, and other costs relative to the filing of the appropriate lien.
2. This program will be available to homeowners who meet all the following criteria:
  - (a) Homeowners must own the property in question and the underlying real property in fee simple or life estates;
  - (b) The home must be the primary residence of the homeowner;
  - (c) The homeowner must meet the eligible household income level as outlined for SHIP funds, which eligibility is to be determined by a third party evaluator. The property taxes must be current at the time the loan is made; and
  - (d) The homeowner must obtain, and provide to the Englewood Water District a minimum of two estimates from licensed plumbers to abandon the septic tank and to connect to the District's wastewater system and/or water distribution system.
3. The homeowner, upon meeting all the eligibility requirements, shall execute the appropriate documents reflecting the terms of the loan and the Englewood Water District shall record a lien against the property. The lien shall be for the full amount of the costs enumerated in paragraph 1, 4 and 5. The lien shall not accrue interest. The lien shall be satisfied at the time the property is sold or refinanced.
4. The costs for the following services shall be paid by the District and shall be included in the loan amount:
  - (a) The preparation of an Owner and Encumbrance Certificate showing the ownership interest in the property and any outstanding encumbrances.

- (b) Recording costs of lien and lien satisfaction.
  - (c) The cost of a third party evaluator's review of the household's finances and eligibility recommendation, if eligibility is established. If eligibility is not established, the costs of the third party evaluator shall be paid by the homeowner.
5. For each eligible homeowner the District shall pay the following from general revenues immediately:
- (a) All District capital capacity charges shall be recorded as an account receivable in the appropriate Hardship Receivable as shown in Englewood Water District chart of accounts.
  - (b) The meter installation charges shall be recorded as an account receivable in the appropriate Hardship Receivable as shown in Englewood Water District chart of accounts.
  - (c) The cost to abandon the septic tank, the cost to connect to the central wastewater system and/or water distribution system shall be paid directly to the plumbing contractor, and recorded as an account receivable in the appropriate Hardship Receivable as shown in Englewood Water District chart of accounts.
  - (d) The cost associated with the application and recordation of lien shall be paid directly to the appropriate entity, and recorded as accounts receivable in the appropriate Hardship Receivable as shown in Englewood Water District chart of accounts.
6. Homeowners shall execute and provide to Englewood Water District an Affidavit each year affirming that their financial circumstances have not substantially changed. If the homeowners fail to submit the required Affidavit, or if the homeowners' financial circumstances have changed so that they would no longer be eligible for SHIP funds, the Englewood Water District may demand immediate payment in full of the outstanding balance of the loan and pursue all remedies available by law, including but not limited to, foreclosure of the lien.
7. Homeowner shall notify the District a minimum of two business days (Monday through Friday exclusive of holidays) prior to any change of ownership or refinancing of subject property.

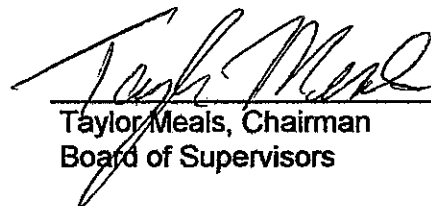
PASSED AND DULY adopted this 1<sup>st</sup> day of February, 2007.

ATTEST:



Maureen A. Cronk  
Secretary to the Board of Supervisors

ENGLEWOOD WATER DISTRICT



Taylor Meals, Chairman  
Board of Supervisors

(SEAL)